

INCOME	2019 BUDGET	PROPOSED BUDGET for 2020	
Membership contributions (for the current year)	2 169 438,00	2 275 506,00	
Contributions in arrear (2017-2018)	400 000,00	167 170,00	
Publications (Nav-Guide/ VTS Manual...)	1 500,00	1 000,00	
Advertising	15 000,00	15 000,00	
Seminars & Workshops	55 000,00	112 500,00	
Miscellaneous	3 000,00	6 500,00	
World-Wide Academy	80 000,00	80 000,00	
Total	2 723 938,00 €	2 657 676,00 €	-2%

EXPENDITURE	2019 BUDGET	PROPOSED BUDGET for 2020	
PERSONNEL COSTS			
Salaries, consultants fees & temporary staff	850 000,00	878 000,00	
Taxes & social security charges	520 000,00	559 000,00	
Staff saving schemes	49 000,00	56 000,00	
Other staff costs (training, transportation...)	33 300,00	32 300,00	
	1 452 300,00 €	1 525 300,00 €	+ 5%
OPERATING COSTS			
Running expenses	279 500,00	265 500,00	
Contingencies	15 000,00	40 000,00	
Rental costs for corporate flats	139 000,00	120 000,00	
Car expenses	27 000,00	27 000,00	
Building & premises costs	56 000,00	53 000,00	
Events (Conf, Council, workshops, seminars, meetings...)	211 000,00	188 500,00	
Publications	56 000,00	55 500,00	
Travel costs - Missions	180 000,00	130 000,00	
	963 500,00 €	879 500,00 €	-9%
INVESTMENT COSTS			
IT equipment, software & Web development	65 000,00	40 000,00	
Furniture & other equipment	23 000,00	18 000,00	
	88 000,00 €	58 000,00 €	-34%
Total	2 503 800,00 €	2 462 800,00 €	-2%

Income against expenditure	220 138,00 €	194 876,00 €
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