

INCOME	Revised 2019 budget	Amount received	%	Surplus or Deficit	Income received as at 31 May 2018	Variance in %
Membership contributions for 2019 *	2 169 438,00	1 617 226,17	75%	552 211,83	1 571 974,93	+ 3%
Contributions in arrear (2016-2018)	400 000,00	183 139,32	46%	216 860,68	98 080,00	+ 87%
Publications (Nav-Guide, VTS Manual...)	1 500,00	78,00	5%	1 422,00	0,00	-
Advertising	15 000,00	0,00	0%	15 000,00	11 985,00	-100%
Seminars & Workshops	55 000,00	18 350,00	33%	36 650,00	3 522,86	+ 421%
Miscellaneous (interests on bank accounts etc..)	3 000,00	570,00	19%	2 430,00	9 695,97	-94%
World-Wide Academy	80 000,00	40 000,00	50%	40 000,00	20 000,00	+ 100%
Total Income	2 723 938,00	1 859 363,49	68%	864 574,51	1 715 258,76	+ 8%

* The amount received includes the money received in 2018 for 2019 membership contributions (€ 456,890.75 in total)

EXPENSES	Revised 2019 budget	Expenditure achieved	%	Surplus or Deficit	Expenditure achieved as at 31 May 2018	Variance in %
PERSONNEL COSTS						
Salaries & consultant fees	850 000,00	336 043,56	40%	513 956,44	289 186,58	16%
Taxes & social security charges	520 000,00	192 739,78	37%	327 260,22	155 228,71	+ 24%
Staff saving schemes	49 000,00	657,40	1%	48 342,60	126,02	422%
Other costs (training...)	33 300,00	7 869,55	24%	25 430,45	12 474,61	- 37%
Total	1 452 300,00	537 310,29	37%	914 989,71	457 015,92	+ 18%
OPERATING COSTS						
Running expenses	279 500,00	114 552,21	41%	164 947,79	108 815,94	+ 5%
Contingencies	15 000,00	1 410,00	9%	13 590,00	630,00	+ 124%
Rental costs for corporate flats	139 000,00	59 177,55	43%	79 822,45	48 137,24	+ 23%
Car expenses	27 000,00	11 804,34	44%	15 195,66	10 301,16	+ 15%
Building costs	56 000,00	20 607,40	37%	35 392,60	20 144,44	+ 2%
Events, workshops & meetings	211 000,00	79 582,06	38%	131 417,94	106 184,40	- 25%
Travel costs - Missions	180 000,00	33 284,80	18%	146 715,20	76 301,30	-56%
Publications	56 000,00	11 959,96	21%	44 040,04	25 501,54	-53%
Total	963 500,00	332 378,32	34%	631 121,68	396 016,02	- 16%
INVESTMENT COSTS	88 000,00	27 002,97	31%	60 997,03	15 761,92	+ 71%
Total Expenses	2 503 800,00	896 691,58	36%	1 607 108,42	868 793,86	+ 3%

- Membership contributions paid in 2018 for 2019: - 456 890,75

- 439 810,00 + 4%

Income against expenditure

+ 505 781,16

+ 406 654,90 + 24%

