

INCOME	Budget approved by Council 65	New proposed 2018 budget	Variance
Membership contributions	2 356 970	2 426 540	69 570
Publications	29 000	29 000	0
Seminars & Workshops	0	0	0
Miscellaneous (Sponsorship, financial income...)	33 000	33 000	0
World-Wide Academy	80 000	80 000	0
Total Income	2 498 970	2 568 540	69 570 +3%

EXPENDITURE	Budget approved by Council 65	New proposed 2018 budget	Variance
PERSONNEL COSTS			
Salaries & consultant fees	870 000	890 000	20 000
Taxes & social security charges	434 700	434 700	0
Staff saving schemes	33 000	33 000	0
Other costs (training...)	16 800	16 800	0
Total	1 354 500	1 374 500	20 000 +1%
OPERATING COSTS			
Running expenses	286 500	283 500	-3 000
Contingencies (legal advice...)	30 000	15 000	-15 000
Corporate rental	113 300	123 300	10 000
Car expenses	25 000	25 000	0
Building costs	54 500	54 500	0
Workshops & meetings	62 000	45 000	-17 000
Conferences	70 000	110 000	40 000
Publications	61 000	61 000	0
Travel costs - Missions	160 000	180 000	20 000
Total	862 300	897 300	35 000 +4%
INVESTMENT COSTS			
IT equipment & software	33 000	58 000	25 000
Furniture & other equipment	40 000	23 000	-17 000
Total	73 000	81 000	8 000 +11%
Total Expenses	2 289 800	2 352 800	63 000 +3%