



## **9 – FINANCE AND AUDIT COMMITTEE REPORT**

### ***9.3 – Cash-Flow situation as of 30 April 2018***

Note by the Secretariat

#### **1. INCOME**

The Cash-Flow statement is presented in annex 9.3.1.

Revenues amounted to €1,557,483 as at 30 April 2018 of which 97% was derived from the payment of membership contributions for 2018.

Long-overdue contributions (€464,451) are likely to become a more pressing concern if members do not pay their dues. The Conference in Korea is an opportunity to discuss potential arrangements with members in difficulty before a possible termination of their membership, the latter to be decided at the next Council in December 2018.

#### **2. EXPENDITURE**

IALA is running a revised total budget of expenditure of €2,352,800. The execution of this budget is satisfactory with:

- 56% spent on Personnel costs
- 42% used for Operating expenses
- And 2% dedicated to Investments (mainly for the IALA website and for IT equipment)

In total, 28% of the budget has been spent as at 30 April 2018 (€665,148).

#### **3. CASH FLOW**

The difference between Income and Expenditure is positive (+€550,605) and is mainly due to the joining of new members, stimulated by the Conference in Korea.

At the same time, expenditure declined slightly compared to 2017. This is primarily due to a year of activity without any workshops planned at the moment and without any more expenses related to the refurbishment of the Headquarters.

#### **4. THE COUNCIL IS INVITED TO**

**Note the Cash-Flow.**