



## **9 – FINANCE AND AUDIT COMMITTEE REPORT**

### ***9.2 – Revised 2018 budget***

Note by the Secretariat

#### **1. REVENUE**

The revised budget is presented in Annex 9.2.1

An increase in budgeted income of 3% (+€69,570) is proposed to reflect the accession of new members since the beginning of the year (+9) including Sudan as a new National member.

This new budget does not take into consideration the late submission of applications by potential members interested in joining IALA or pending applications subject to the support from a National member (China MSA for instance).

The total revised budget for income for the year 2018 is €2,568,540.

#### **2. EXPENDITURE**

An increase of 3% (+€63,000) is proposed as follow:

- **Personnel costs**: +1% increase. Efforts are maintained to keep improving the internal structure of the secretariat:
  - o A native Spanish-speaking officer will join IALA in June 2018 to perform accounting, logistical and secretarial duties. The existing Administrative Assistant will take over the function of Communication Officer to enhance internal and external communication. In total, IALA will have 10 full-time employees in 2018.
  - o The budget of €200,000 should cover the cost of 4 regular consultants working in various areas for IALA.
- **Operating costs**: The overall budget was increased by 4% in consideration of extra costs mainly due to missions, diplomatic conference and General assembly in 2018.

The budget for Other Professional services (mainly IT audit, temporary employment work and translation services) was revised downward.

- **Investment costs**: The forecast was revised to provide more funding for the development of the IALA website and for the purchase of software and new microphones. Less funding is planned for furniture and other equipment.

The total revised expenditure budget for the year 2018 is €2,352,800.

#### **3. THE COUNCIL IS INVITED TO**

**Approve the revised 2018 budget.**